

**6356095 CANADA INC.**  
**1155, boul. René-Lévesque ouest, bureau 2010**  
**Montréal Québec H3B 2J8**

**TO : SHAREHOLDERS OF 6356095 CANADA INC. (FORMERLY EXCAPSA SOFTWARE INC.) ("EXCAPSA")**

**FROM: XMT LIQUIDATIONS INC., ITS COURT-APPOINTED LIQUIDATOR (THE "LIQUIDATOR")**

The previously reported settlement with the Tokwiro Group and Blanca Games Inc. ("Blanca"), which was partially funded on January 31, 2011, was fully completed on March 31, 2011.

Pursuant to terms of the settlement:

1. Blanca acquired Excapsa's interest in the debt and related security for a total payment of US \$2 million.
2. In the event of a sale, merger or similar transaction involving the business and assets acquired by Blanca from the Tokwiro Group on or before March 31, 2013, Excapsa will receive an additional payment for its debt and related security ranging from 8% to 20% of the net proceeds from the transaction attributable to the ub.com brand assets. The parties have agreed that 50% of the proceeds from any transaction will be attributed to the ub.com brand assets.
3. Excapsa acquired the remaining interest in the gaming software (the Tokwiro Group retained a residual interest to use the software for internal business purposes which was relinquished).
4. Full and final mutual releases were exchanged.

Excapsa's current cash balance is approximately US \$11.6 million (before certain expenses and currency conversion costs) consisting of the following:

Cash/Short-Term investments:	\$ 7.4 million
Escrow Fund for director/officer/inspector legal expenses:	<u>\$ 4.2 million</u>
<b>TOTAL:</b>	<b><u>\$11.6 million</u></b>

The Liquidator has received a clearance certificate from Canada Revenue Agency to permit further distributions to shareholders of up to US \$11 million. The Liquidator intends to distribute approximately US \$7 million within the next 30 days as a dividend or return of capital. The escrow fund will be retained at least until the end of 2011, at which time the Liquidator, the Inspector and other advisors will consider whether it is appropriate to acquire a run-off policy and release the funds from escrow. The Escrow Agreement is being amended to permit the Escrow Agent to use this fund to pay ongoing expenses associated with the liquidation as approved by the Liquidator and the Inspector.

Dated this 13<sup>th</sup> day of April, 2011.

**XMT LIQUIDATIONS INC.**

Per: 

Sheldon W. Krakower, C.A.