

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

JAMES RYAN

Applicant

– and –

6356095 CANADA INC.

Respondent

**SUPPLEMENTAL REPORT TO THE COURT
OF MINTZ & PARTNERS LIMITED, in its
capacity as the Liquidator of 6356095 Canada Inc.**

Date of Motion: August 21, 2008

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**ONTARIO
SUPERIOR COURT OF JUSTICE-COMMERCIAL LIST**

BETWEEN:

JAMES RYAN

Applicant

- and -

6356095 CANADA INC.

Respondent

**SUPPLEMENTAL REPORT OF MINTZ & PARTNERS LIMITED
AUGUST 21, 2008**

A. Introduction

Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated November 30, 2006 (the "Appointment Order"), the Court approved and ratified the appointment of Mintz & Partners Limited ("MPL") as Liquidator of 6356095 Canada Inc. (the "Corporation"), formerly known as Excapsa Software Inc. ("Excapsa"). On December 22, 2006, the Honourable Madam Justice Mesbur issued an Amended and Restated Order, which made the appointment of MPL as Liquidator of the Corporation effective from January 15, 2007 (the "Amended and Restated Order").

Copies of the Appointment Order and the Amended and Restated Order were included as Appendices "A" and "B" to the First Report of MPL as Liquidator filed with this Honourable Court on August 19, 2008 (the "First Report"). In the First Report, the Liquidator indicated that it would provide its Statement of Receipts and Disbursements ("R&D") separately.

This Supplemental Report accordingly attaches the R&D, as set out below.

B. Statements of Receipts of Disbursements

As at the date of the Liquidator's appointment on January 15, 2007, Excapsa maintained bank accounts and/or held investments in Canadian and U.S. currency. Upon its appointment, the Liquidator arranged for the signing authorities on the Corporation's bank accounts to be restricted to representatives of the Liquidator.

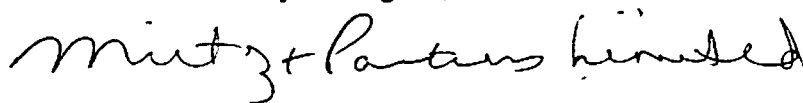
At the request of the inspectors, on or about April 23, 2007, the Liquidator invested a portion of the Corporation's funds in Great Britain Pounds.

Attached hereto as "Appendix A", Appendix "B", and "Appendix C" are the Liquidator's Statements of Receipts and Disbursements for the period January 15, 2007 to July 31, 2008 for the Corporation's Canadian, U.S. and Great Britain Pounds currency accounts/investments, respectively.

With reference to Appendix "C", the Liquidator notes that pending receipt of additional information from the bank, adjustments may be required as between the allocation between the "Funds Received from U.S. Account" and "Interest Earned" line items. The total amount of the investments, however, would remain unchanged.

All of which is respectfully submitted to this Honourable Court.

DATED this 21st day of August, 2008.



MINTZ & PARTNERS LIMITED
In its capacity as Liquidator of
6356095 Canada Inc.

Daniel R. Weisz, CA•CIRP, CIRP / Catherine Hristow CMA, CIRP, CFE

APPENDIX “A”

MINTZ & PARTNERS LIMITED

IN ITS CAPACITY AS LIQUIDATOR OF

6356095 CANADA INC.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD JANUARY 15, 2007 TO JULY 31, 2008

CANADIAN ACCOUNT

RECEIPTS	CAN \$
Cash on Hand as at January 15, 2007	2,211
Retainer Deposit	8,037
Transfer from U.S. bank account	704,704
Transfer from British Pound Investments	202,142
GST Refund	41,670
Miscellaneous Refunds	36,835
Total Receipts	995,599
DISBURSEMENTS	
Legal Fees	257,795
Liquidator Fees and Disbursements	180,725
Capital tax and other	119,650
Consulting fees	69,848
Source Deductions	50,677
Funds transferred to U.S. bank account	27,000
GST Paid	31,186
Advertising and Promotion	23,395
Telephone	16,568
Agency Service Fees	11,729
Rent	5,793
Travel/Delivery	4,719
Bank Charges	1,970
Postage/photocopy charges	1,173
Total Disbursements	802,228
Excess of Receipts over Disbursements as at July 31, 2008	193,371

APPENDIX “B”

MINTZ & PARTNERS LIMITED

IN ITS CAPACITY AS LIQUIDATOR OF

6356095 CANADA INC.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD JANUARY 15, 2007 TO JULY 31, 2008

US ACCOUNT

RECEIPTS	U.S. \$
Net cash and Investments on hand as at January 15, 2007	36,336,884
Loan payments Received from Blast-Off Limited	9,630,716
Interest Earned on U.S. Investments	684,008
Funds received from the Canadian Account	26,812
Interest earned on Escrow Account	58,989
Refunds	5,994
Total Receipts	46,743,403
DISBURSEMENTS	
Funds transferred to the British Pound investments	40,191,250
Funds transferred to the Escrow Account	5,000,000
Funds transferred to Canadian Account	656,272
D&O Insurance	577,821
Inspector Fees	137,400
Legal fees and disbursements	68,488
Notices of Publication of the Liquidation	40,561
Employee moving expenses	21,771
Agency Fees	10,531
Bank Charges	1,864
Telephone/communication expenses	1,433
Total Disbursements	46,707,391
Excess of Receipts over Disbursements as at July 31, 2008	36,012

APPENDIX “C”

MINTZ & PARTNERS LIMITED
IN ITS CAPACITY AS LIQUIDATOR OF
6356095 CANADA INC.
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 15, 2007 TO JULY 31, 2008

GREAT BRITAIN POUNDS ACCOUNT

RECEIPTS	GBP £
Funds received from U.S. Account	20,014,948 ¹
Funds transferred from Escrow Account in U.S. Dollars to Great Britain Pounds investment	2,496,256 ²
Interest Earned	1,098,082 ¹
Interest Earned on Escrow Account funds	177,061 ²
Total Receipts	23,786,347
DISBURSEMENTS	
Funds transferred to Canadian Account	103,030
Total Disbursements	103,030
Excess Receipts over Disbursement as at July 31, 2008	23,683,317
REPRESENTED BY	
Investments on hand as at July 31, 2008	21,010,000
Investment held in Escrow Account	2,673,317 ²
Total	23,683,317

¹ Pending receipt of additional information from the bank, adjustments may be required as between the allocation between the "Funds received from U.S. Account" and "Interest Earned" line items.

² The Escrow Investments and the interest earned are held in a trust at Cassels Brock & Blackwell.

JAMES RYAN
– Applicant –

v.

6356095 CANADA INC.
– Respondent –

ONTARIO
SUPERIOR COURT OF JUSTICE
(PROCEEDING COMMENCED AT TORONTO)

**SUPPLEMENTAL REPORT TO THE
COURT OF MINTZ & PARTNERS
LIMITED, in its capacity as the Liquidator of
6356095 Canada Inc.**

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SOLICITORS FOR THE LIQUIDATOR