

XMT LIQUIDATIONS INC.
1155, boul. René-Lévesque ouest, bureau 2010
Montréal Québec H3B 2J8

TO: Shareholders of 6356095 Canada Inc. (formerly Excapsa Software Inc.)

FROM: XMT Liquidations Inc., its Court-appointed liquidator

As you know, Blast Off Limited ("Blast Off") is indebted to 6356095 Canada Inc. (formerly known as Excapsa Software Inc.) in virtue of two Promissory Notes, each dated June 30th, 2009, in the respective amounts of US\$41,900,000.00 and US\$64,469,257.00.

On November 30th, 2009, Blast Off failed to make an instalment payment of US\$500,000.00. In virtue of such default, the Liquidator, after consultation with the inspectors, and through its attorneys, sent a formal demand letter:

- 1) claiming payment of the sum of US\$500,000.00;
- 2) advising Blast Off that unless such default and all and any subsequent defaults, were cured within the ninety (90) day-period allowed under the Promissory Notes, the entire amount of both Promissory Notes would become due and payable; and
- 3) further advising Blast Off that the Liquidator intended to exercise all of its recourses to recover the sums due under the Promissory Notes, including the Liquidator's rights under the Malta Pledge, the CL Escrow Agreement and the DN Security Agreement.

Under the Malta Pledge, the shares in Blast Off are pledged as security for the Notes. Such shares are issued by Blast Off under the laws of Malta. Accordingly, the Liquidator has engaged legal counsel in Malta with a view, if necessary, to eventually exercising the security held over the Blast Off shares.

The Liquidator is also considering exercising its rights and remedies under the CL Escrow Agreement (in virtue of which the non-US resident customer database was placed in escrow as collateral security for the Notes) and the DN Security Agreement (in virtue of which certain domain names were given as collateral security).

The Liquidator will continue to update shareholders as developments occur.

The 90-day cure period expires on March 11, 2010. Prior to such time, shareholders are requested to keep the contents hereof confidential and not to disclose Blast Off's default or discuss same with anybody other than another shareholder, or the Liquidator.

Dated this 26th day of January, 2010.

XMT LIQUIDATIONS INC.

Per:

Sheldon W. Krakower, C.A.