

**XMT LIQUIDATIONS INC.
1155, boul. René-Lévesque ouest, bureau 2010
Montréal Québec H3B 2J8**

**To : SHAREHOLDERS OF 6356095 CANADA INC. (FORMERLY EXCAPSA SOFTWARE INC.)
("EXCAPSA")**

FROM: XMT LIQUIDATIONS INC., ITS COURT-APPOINTED LIQUIDATOR (THE "LIQUIDATOR")

The previously reported settlement with the Tokwiro Group and Blanca Games Inc. ("Blanca") was approved by the court and completed on January 31, 2011. Pursuant to terms of the settlement:

1. Blanca acquired Excapsa's interest in the debt and related security for a total payment of US \$2 million, of which US \$1 million was paid on closing and the balance will be paid on March 31, 2011. The transfer of the debt and security will become effective only upon receipt of the second US \$1 million payment.
2. In the event of a sale, merger or similar transaction involving the business and assets acquired by Blanca from the Tokwiro Group on or before March 31, 2013, Excapsa will receive an additional payment for its debt and related security ranging from 8% to 20% of the net proceeds from the transaction attributable to the ub.com brand assets. The parties have agreed that 50% of the proceeds from any transaction will be attributed to the ub.com brand assets.
3. Excapsa acquired the remaining interest in the gaming software (the Tokwiro Group retained a residual interest to use the software for internal business purposes which was relinquished).
4. Full and final mutual releases were exchanged.

Excapsa's approximate cash position, inclusive of the settlement proceeds (detailed separately) but before expenses, will be as follows (all \$ are US approximate):

Cash/Short-Term investments:	\$ 5.6 million
Settlement Proceeds: (\$1 million received/\$1 million due March 31, 2011):	\$ 2.0 million
Escrow Fund for director/officer/inspector legal expenses:	<u>\$ 4.2 million</u>
TOTAL:	<u>\$11.8 million</u>

The Liquidator has requested a clearance certificate from Canada Revenue Agency to permit further distributions to shareholders. Every effort will be made to expedite distributions and to explore any opportunities to realize value from the software.

Dated this 14th day of February, 2011.

XMT LIQUIDATIONS INC.

Per: 
Sheldon Krakower, C.A.