

XMT LIQUIDATIONS INC.
1155, boul. René-Lévesque ouest, bureau 2010
Montréal Québec H3B 2J8

TO : SHAREHOLDERS OF 6356095 CANADA INC. (FORMERLY EXCAPSA SOFTWARE INC.) ("EXCAPSA")

FROM: XMT LIQUIDATIONS INC., ITS COURT-APPOINTED LIQUIDATOR (THE "LIQUIDATOR")

After canvassing the Inspector and several large shareholders of Excapsa following the unsuccessful settlement conference, and taking into account the time, costs and uncertainty associated with the continuation of legal proceedings and enforcement of judgements, the Liquidator concluded that a final settlement with the Tokwiro Group should be pursued. Negotiations ensued, and the Liquidator has reached an agreement with the Tokwiro Group and its successor in interest, Blanca Games Inc. ("Blanca").

Subject to the entering into of definitive agreements and the receipt of court approval, the Liquidator has agreed with the Tokwiro Group and Blanca as follows:

1. Blanca will acquire Excapsa's interest in the debt and related security for a total payment of US \$2 million, of which US \$1 million will be paid on closing and the balance will be paid on March 31, 2011.
2. In the event of a sale, merger or similar transaction involving the business and assets acquired by Blanca from the Tokwiro Group on or before March 31, 2013, Excapsa will receive an additional payment for its debt and related security ranging from 8% to 20% of the net proceeds from the transaction attributable to the ub.com brand assets. The parties have agreed that 50% of the proceeds from any transaction will be attributed to the ub.com brand assets.
3. Excapsa will acquire the remaining interest in the gaming software (the Tokwiro Group retained a residual interest to use the software for internal business purposes which will be relinquished).
4. Full and final mutual releases will be exchanged.

The Liquidator is seeking and anticipates receiving consents to the above transactions from the holders of more than 50% of the outstanding shares of Excapsa.

Excapsa's approximate cash position, inclusive of the settlement proceeds but before expenses, will be as follows (all \$ are US):

Current Cash:	\$5.6 million
Settlement Proceeds:	\$2.0 million
Escrow Fund for director/officer/inspector legal expenses:	<u>\$4.2 million</u>
TOTAL:	\$11.8 million

The Liquidator will make every effort to expedite distributions to shareholders and to explore any opportunities to realize value from the software.

Dated this 23rd day of November, 2010.

XMT LIQUIDATIONS INC.

Per. 

Sheldon Krakower, C.A.